

Business Description

Maxwell is a leading developer and manufacturer of innovative, cost-effective energy storage and power delivery solutions.

Our ultracapacitor cells and multi-cell modules provide safe and reliable power solutions for applications in automotive, transportation, renewable energy telecommunications and consumer and industrial electronics.

Our CONDIS® high-voltage grading and coupling capacitors help to ensure the safety and reliability of electric utility infrastructure and other applications involving transport, distribution and measurement of high-voltage electrical energy.

Our radiation-mitigated microelectronic products include power modules, memory modules and single board computers that incorporate powerful commercial silicon for superior performance and high reliability in aerospace applications.

Products

- Ultracapacitors for energy storage and delivery of rapid bursts of power for applications ranging from hybrid autos and transit vehicles to wind turbines, backup power systems and consumer and industrial electronics
- High voltage capacitors for electric utility switchgear, CVT and laboratory applications
- Microelectronics for space and military applications requiring high reliability in radiation-intense environments

History

Founded in 1965 as Maxwell Laboratories, the company originally was a government contractor, providing advanced physics, pulsed power, space effects analysis and other research and development services to the U.S. military and other government agencies. Maxwell began turning its focus to commercial applications for its technologies and products in the early 1990s and now generates all of its revenue from commercial sources.

Growth Strategy

Commercialize ultracapacitors, high voltage capacitors and microelectronic components and systems in selected markets.

Facilities and Employees

Headquarters and principal operations are located in San Diego, California with a manufacturing facility in Peoria, Arizona, a European base of operations in Rossens, Switzerland and sales offices in Munich, Germany; Seoul, South Korea; and Shanghai, China. Maxwell employs more than 450 people worldwide.

Capitalization

Maxwell's common stock is traded on the Nasdaq Stock Exchange under the symbol MXWL. With 29.28 million common shares outstanding, the company had a market capitalization of more than \$286 million as of December 1, 2014.